

## 2022 YNHHS Innovation Award Proposal Instructions

- Provide information that is relevant to each section and which will help reviewers generally understand:
    - (1) current need that exists in healthcare and why you are developing this solution (i.e., what is currently “broken” with how things are done);
    - (2) what your solution is and/or what it will look like (noting how far along its been developed);
    - (3) how your solution is novel/unique from other approaches that are currently available or are in development (i.e., demonstrate you understand who your potential competitors are or will be if this idea takes off).
  - Reviewers may include a mix of clinical, scientific, business and finance individuals. Be sensitive to the fact that you may have individuals who are not experts in your field reviewing the application. Try to explain your approach in a way that a diverse audience can understand.
  - Detail only non-confidential information or information that you are able to publicly share with reviewers.
-

[INNOVATION/COMPANY NAME]

**1. Overview/Abstract (1/2 page)**

**2. Unmet Clinical Need and Market (1/2 page)**

### 3. Proposed Product Solution and Background/Preliminary Technical or Clinical Data (1 page)

*In this section, summarize the innovative approach and how it works. Be sure to address the stage of development (i.e., idea, prototype, testing, piloting/evaluation, customer acquisition/sales). Provide evidence/data that the approach works or has the potential be a solution that will work with appropriate resources.*

#### **4. Proposed Product Pathway**

*In this section, please address what you anticipate will be the greatest technical, clinical, and/or business hurdles that will need to be overcome in order for this innovation to be (1) competitive in the market with end users; and (2) for it to secure funding/investment (i.e., translational/SBIR grant funding, venture investment, or similar other funding)? (1 page)*

*If applicable, address your current understanding of the following:*

- *Who will the end users be?*
- *Who will pay for your innovation (business model)? Is payor reimbursement possible/required?*
- *What are the most critical clinical assumptions that need to be verified?*
- *Are there regulatory requirements (i.e., FDA submissions, clinical trials) that will need to be completed in the future for this to reach the end user?*

**5. Specific Aims (1/2 page)**

*Detail significant goals and technical, clinical, and business milestones that will be achieved.*

**6. Execution Plan (1/2 page)**

*Outline the steps you will take to complete the above named technical, clinical, and business milestones*

**7. Novelty of Approach, Intellectual Property Strategy, Competition (1 page)**

*Provide information related to\_\_\_\_\_*

**8. Team Summary and Resources (including business advisors, facilities and environment) (1 page)**

*Identify key resources that you can access. List individuals on your team who are/will be instrumental to its success and why their expertise is relevant to this endeavor. Should you have any team or resource gaps, please identify.*

**9. Budget/Use of Funds (1 page)**

*Include a draft budget that delineates the necessary personnel, materials, and resources to execute on your milestones. This budget should align with the specific aims.*



**10. Budget Justification**

*Provide written description of items detailed in the Budget/use of Funds section.*

**Selected References**

*Provide names and details of references)*

**If you have any questions, please contact:**

**[innovation@ynhh.org](mailto:innovation@ynhh.org)**

---